

Chapter 70 Aid and District Assessment Trends, FY00 – FY09

Comparison: Increases in Chapter 70 State Aid and Local District Contributions to Gill Montague Regional School District, FY00 through FY09 (does not include debt portion of budget; does not include Excess & Deficiency funds used to offset assessment increases)

Fiscal year	Combined: state aid and district contribution			Chapter 70 State Aid			District contribution (Gill and Montague combined)		
	state and towns combined	+/-	% diff.	Chapter 70 Aid	+/-	% diff.	assessment	+/-	% diff.
FY00	10,755,474			6,076,058			4,679,416		
FY01	11,553,970	798,496	7.4	6,335,058	259,000	4.3	5,218,912	539,496	11.5
FY02	11,892,094	338,124	2.9	6,419,909	84,851	1.3	5,472,185	253,273	4.9
FY03	12,598,756	706,662	5.9	6,450,351	30,442	0.5	6,148,405	676,220	12.4
FY04	12,127,931	-470,825	-3.7	5,837,026	-613,325	-9.5	6,290,905	142,500	2.3
FY05	12,188,733	60,802	0.5	5,837,026	0	0	6,351,707	60,802	1
FY06	12,749,826	561,093	4.6	5,898,326	61,300	1.1	6,851,500	499,793	7.9
FY07	13,628,950	879,124	6.9	6,225,637	327,311	5.5	7,403,313	551,813	8.1
FY08	14,509,150	880,200	6.5	6,375,223	149,586	2.4	8,133,927	730,614	9.9
FY09	14,743,763	234,613	1.6%	6,433,023	57,800	0.91%	8,310,740	176,813	2.2%
totals	126,748,647	3,988,289	37.08%	61,887,637	356,965	5.87%	64,861,010	3,631,324	77.60%
avg. annual % change	4.12%			0.65%			8.62%		

Analysis

In the ten-year period spanning fiscal years 2000 through 2009, Chapter 70 State Aid to the Gill Montague Regional School District has increased at an average annual rate of only .65%. During that same period, combined local contributions (assessments) from GMRSD’s two member towns, Gill and Montague, have increased at an average annual rate of 8.62%. The district’s combined revenue from these two sources (state aid and local assessment) has increased at an annual average rate of 4.12%. This increase is generally in line with the inflation index used to set Chapter 70 Aid increases at the state level – the municipal implicit price deflator.

Note: in order to draw comparisons that are consistent and valid across this time period, both debt payments and assessment offsets from district Excess & Deficiency have been removed from these calculations.